I CLAIM:

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- 1. A picture framing system comprising:
 - a wall strip having a first arm and a second arm;
- a transparent envelope having a front surface a rear surface, with the front surface connecting with the rear surface at a U-bend, and;

the front surface having an upper edge adapted to slide into a slot in the wall strip between the first and second arms.

- 2. The picture framing system of claim 1 with the rear surface having a upper edge spaced apart from the upper edge of the front surface, and with the upper edge of the rear surface not contacting the wall strip when the front surface is engaged into the slot in the wall strip.
- 3. The picture framing system of claim 1 with the first arm spaced apart from the second arm to form the slot.
- 4. The picture framing systém of claim 1 further comprising a coverstrip on the wall strip.
 - 5. The picture framing system of claim 1 wherein the wall strip includes a flat back surface.

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- 6. The picture framing system of claim 1 further comprising a slot in the wall strip and a cover having a tab extending into the slot, to hold the cover onto the wall strip.
- 7. The picture framing system of claim 1 further comprising an upper lip on the wall strip, and a lower lip on the wall strip spaced apart from the upper lip, and a cover held onto the wall strip between the upper and lower lips.
- 8. The picture framing system of claim 1 wherein the rear surface of the front panel is biased into contact with the front surface of the front panel.
 - 9. A picture framing system comprising:

a wall strip having a front arm spaced apart from a back arm, and having a slot extending perpendicular to the back arm;

an envelope having an upper end and a lower end, with the upper end adapted to slide into and remain held within a slot in the wall strip between the first and second arms, and with the envelope having a front surface connecting to a rear surface at a U-bend, at the lower end of the envelope; and

a cover having a tab engageable into the slot on the wall strip, for holding the cover onto the wall strip.

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- 10. The framing system of claim 9 wherein the dimensions of the cover substantially match the dimensions of the wall strip.
- 11. The framing system of claim 10 wherein the front and rear surfaces can be temporarily separated to form a gap to allow a photograph to be inserted between them.